

CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2011  
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31.03.2011 RM	Preceding Year Corresponding Quarter 31.03.2010 RM	Current Period To Date 31.03.2011 RM	Preceding Year Corresponding Period 31.03.2010 RM
Revenue	1,814,528	1,749,580	1,814,528	1,749,580
Cost of sales	(634,451)	(527,381)	(634,451)	(527,381)
<b>Gross profit</b>	<u>1,180,077</u>	<u>1,222,199</u>	<u>1,180,077</u>	<u>1,222,199</u>
Other operating income	557,315	60,067	557,315	60,067
Selling and distribution costs	(145,060)	(152,065)	(145,060)	(152,065)
Administrative expenses	(1,096,655)	(876,463)	(1,096,655)	(876,463)
Other expenses	(339,309)	(465,949)	(339,309)	(465,949)
<b>Operating profit</b>	<u>156,368</u>	<u>(212,211)</u>	<u>156,368</u>	<u>(212,211)</u>
Finance income	700	2,286	700	2,286
Finance cost	(76,389)	(91,092)	(76,389)	(91,092)
Share of loss of associates	(311,570)	(161,964)	(311,570)	(161,964)
<b>Lost before income tax</b>	<u>(230,891)</u>	<u>(462,981)</u>	<u>(230,891)</u>	<u>(462,981)</u>
Income tax expenses	(21)	(21,625)	(21)	(21,625)
<b>Loss for the period</b>	<u><u>(230,912)</u></u>	<u><u>(484,606)</u></u>	<u><u>(230,912)</u></u>	<u><u>(484,606)</u></u>
Attributable to:				
Equity holders of the parent company	(195,814)	(467,673)	(195,814)	(467,673)
Minority interest	(35,098)	(16,933)	(35,098)	(16,933)
	<u><u>(230,912)</u></u>	<u><u>484,606</u></u>	<u><u>(230,912)</u></u>	<u><u>484,606</u></u>
Basic EPS (sen)	(0.29)	(0.71)	(0.29)	(0.71)
Diluted EPS (sen)	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated income statement should be read together with the audited consolidated financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial report.

**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2011**

(The figures have not been audited)

	Unaudited As at 31.03.2011 RM	Audited As at 31.12.2010 RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	10,091,285	10,258,367
Software development costs	765,992	726,924
Deferred tax assets	43,429	43,185
Goodwill on consolidation	33,000	33,000
Investments in associate	7,271,934	7,583,504
	<u>18,205,640</u>	<u>18,644,980</u>
<b>Current assets</b>		
Inventories	597,863	512,230
Trade receivables	1,144,801	1,636,515
Other receivables, deposits and prepayments	1,367,323	675,515
Taxation recoverable	77,924	77,924
Short term deposits with financial institutions	49,993	37,143
Property Available for sales	-	880,095
Cash and bank balances	423,324	254,348
	<u>3,661,228</u>	<u>4,073,770</u>
<b>TOTAL ASSETS</b>	<u><u>21,866,868</u></u>	<u><u>22,718,750</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	6,642,000	6,642,000
Share premium	7,202,176	7,202,176
Exchange fluctuation reserve	(1,938,242)	(1,883,622)
Capital reserves	993,263	952,927
Retained profits	319,656	515,470
	<u>13,218,853</u>	<u>13,428,951</u>
Minority interest	702,483	737,419
<b>Total equity</b>	<u>13,921,336</u>	<u>14,166,370</u>
<b>Non-current liabilities</b>		
Bank term loan	2,491,455	2,455,129
Hire purchase and finance lease	467,628	382,565
Deferred tax liabilities	272,000	272,000
	<u>3,231,083</u>	<u>3,109,694</u>
<b>Current liabilities</b>		
Trade payables	548,687	528,240
Other payables and accruals	2,787,168	2,857,426
Hire purchase and finance lease	576,801	725,461
Short term borrowing	801,595	1,331,361
Tax Payable	198	198
	<u>4,714,449</u>	<u>5,442,686</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>21,866,868</u></u>	<u><u>22,718,750</u></u>
Net assets per share attributable to ordinary equity holders of the parent company (sen)	19.90	20.22

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2010 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

(The figures have not been audited)

	<----- Attributable to equity holders of the parent ----->					Total RM	Minority Interest RM	Total Equity RM
	Share capital RM	Share premium RM	Foreign currency translation reserve RM	Capital reserve RM	Distributable Retained profits RM			
Balance as at 1 January 2011	6,642,000	7,202,176	(1,883,622)	952,927	515,470	13,428,951	737,419	14,166,370
Arising from translation of foreign currency financial statements	-	-	(54,620)	40,336	-	(14,284)	162	(14,122)
Net profit for the period	-	-	-	-	(195,814)	(195,814)	(35,098)	(230,912)
Balance as at 31 March 2011	<u>6,642,000</u>	<u>7,202,176</u>	<u>(1,938,242)</u>	<u>993,263</u>	<u>319,656</u>	<u>13,218,853</u>	<u>702,483</u>	<u>13,921,336</u>
Balance as at 1 January 2010	6,600,000	7,080,376	(16,169)	-	4,313,945	17,978,152	829,296	18,807,448
Arising from translation of foreign currency financial statements	-	-	(92,463)	-	-	(92,463)	14,079	(78,384)
Net profit for the period	-	-	-	-	(467,673)	(467,673)	(16,933)	(484,606)
Balance as at 31 March 2010	<u>6,600,000</u>	<u>7,080,376</u>	<u>(108,632)</u>	<u>-</u>	<u>3,846,272</u>	<u>17,418,016</u>	<u>826,442</u>	<u>18,244,458</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2010 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR PERIOD  
 FOR THE FIRST QUARTER ENDED 31 MARCH 2011**  
 (The figures have not been audited)

	<b>QUARTER ENDED 31.03.2011 RM</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2010 RM</b>
<b>Cash flow from operating activities</b>		
Profit before taxation	(230,891)	(462,981)
Non cash adjustment		
Depreciation of property, plant and equipment	247,529	300,926
Amortisation of research & development costs	59,002	157,523
Share of (Gain)/Loss of associates	311,570	161,964
(Gain)/Loss on disposal of property, plant and equipment	(525,895)	(4,737)
Property, plant and equipment write off	13,278	-
Allowance for doubtful debts	19,500	7,500
Effect of currency translation	-	4,346
Operating profit before working capital changes	<u>(105,907)</u>	<u>164,541</u>
Changes in working capital:		
( Increase)/Decrease in inventories	(84,407)	(316,113)
( Increase)/Decrease in receivables	(191,528)	780,348
Increase/(Decrease) in payables	(56,951)	966,743
Cash used in operations	<u>(438,793)</u>	<u>1,595,519</u>
Finance income	(700)	(2,286)
Finance costs	76,389	91,092
Interest received	700	2,286
Income tax paid	(22)	(9,428)
<b>Net cash flows from/(used in) operating activities</b>	<u>(362,426)</u>	<u>1,677,183</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(80,151)	(71,810)
Proceed from Disposal of property, plant and equipment	1,457,652	1,164,688
Development costs	(98,070)	(95,610)
<b>Net cash used in investing activities</b>	<u>1,279,431</u>	<u>997,268</u>
<b>Cash flows from financing activities</b>		
Repayment of finance lease	(147,126)	(112,033)
Proceed from trade finance	208,465	-
Repayment of trade finance	(197,071)	(523,115)
Proceed from of borrowings	40,147	-
Repayment of borrowings	(528,004)	(1,317,273)
Interest paid	(76,389)	(91,092)
<b>Net cash generated from financing activities</b>	<u>(699,978)</u>	<u>(2,043,513)</u>
<b>Net decrease in cash and cash equivalents</b>	217,027	630,938
Cash and cash equivalents at beginning of year	148,799	(510,438)
Exchange differences	(11,682)	92,434
<b>Cash and cash equivalents at 31 March</b>	<u>354,144</u>	<u>212,934</u>
<b>Cash and cash equivalents as at 31 March comprises the following:</b>		
Cash and bank balances	423,324	212,934
Short term deposits with financial institutions	49,993	-
Bank overdraft	(69,180)	-
	<u>404,137</u>	<u>212,934</u>
Less: Short term deposits pledged	(49,993)	-
	<u>354,144</u>	<u>212,934</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2010 and the accompanying notes attached to this interim financial report.